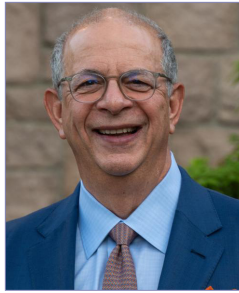


candidate for:
**BOARD OF
ESTIMATE
& TAXATION**



ELLIOT ALCHEK

Party: Democrat

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Q: Please provide a brief biography of yourself for the voters.

A: Elliot Alchek is an accomplished financial executive with deep experience in capital markets, hedge funds, and real estate investing. He was Partner and President of DKR Capital Securities, a \$4.5B hedge fund, and previously a Managing Director at Goldman Sachs, where he led municipal bond sales and structured finance. Elliot is also dedicated to philanthropy, serving ten years on the UJA Board in Greenwich and co-founding For the Love of Life, supporting colon cancer research. He holds a B.S. from Wharton and an M.B.A. with Honors from Chicago Booth.

Q: What are two of your favorite things about Greenwich?

A: Two of my favorite things about Greenwich are its welcoming people and the strong community we've built. I love the town's natural beauty, from its shoreline to rolling hills, and appreciate its excellent facilities like Todds Point, the Griff, and Cohen Center. The well-maintained roads, sidewalks, schools, and superb town services—Police, Fire, and EMS—make Greenwich truly special. While I value low taxes, I support investing in our town to preserve excellence and avoid higher costs later.

Q: What professional, volunteer, or public service accomplishment in the last 12 months are you most proud of and why?

A: It has been an honor to serve on the BET for the past two years. My first year was far more rewarding than the second. In 2024, the BET reached compromises on key 2025 budget issues, including schools, where I played a small role in brokering agreement. However, my second term was marked by division; Republican BET members broke tie votes 24 times and controlled all major decisions, including cutting the budget by \$4M. I regret that we couldn't broker meaningful compromises, as Republican members remained committed to their agenda, letting the Town down.

Q: What are one or two pressing challenges of the upcoming term and how would you approach them?

A: Two pressing challenges for the upcoming term are maintaining Greenwich's quality of life while keeping it affordable and improving our approach to financing long-term projects. Democrats are committed to balancing excellence with affordability. Unfortunately Republicans have deferred infrastructure projects; for example, rebuilding the Cohen Center a decade ago would have cost half as much and avoided lost utility. Additionally, our current practice of limiting debt for projects to short durations is financially unsound. I would advocate for smarter, longer-term financing and timely investment to protect value and ensure sustainable growth.

Q: How do you plan to serve your constituents who didn't support you in decisions that affect our town and their lives?

A: To serve all constituents, including those who did not support me, my priority is to reflect the consensus of Greenwich residents as expressed through representative bodies like the RTM and BOE, rather than imposing my own views. I believe the BET should not overrule the town's wishes, as happened with recent Republican budget cuts opposed by the First Selectman, BOE, and RTM. All residents deserve value for their tax dollars, so I will work to ensure projects are approved promptly and at lower costs, prioritizing inclusive decision-making that benefits the entire community.

Q: In April, the Board of Estimate and Taxation (BET) voted to reduce the Greenwich Public Schools budget by approximately \$4 million. This reduction allowed GPS to increase its budget year over year by 3% (vs 5%). [Minutes of the FY 2025-2026 Budget Decision Day Three (3) Meeting of the BET held April 4, 2025]. What is your position on this decision?

A: The BET's \$4M cut to the GPS budget was reckless and shortsighted. It ignored the consensus of the Republican First Selectman, BOE, and RTM, and imposed an arbitrary number with no regard for the real-world impact on students and teachers. If compromise was the goal, discussions should have begun months earlier—not sprung at the last possible moment. This unprofessional move undermines trust, incentivizes the BOE to pad future budgets, and all but eliminates the possibility of real compromise. Greenwich deserves responsible budgeting, not political gamesmanship.